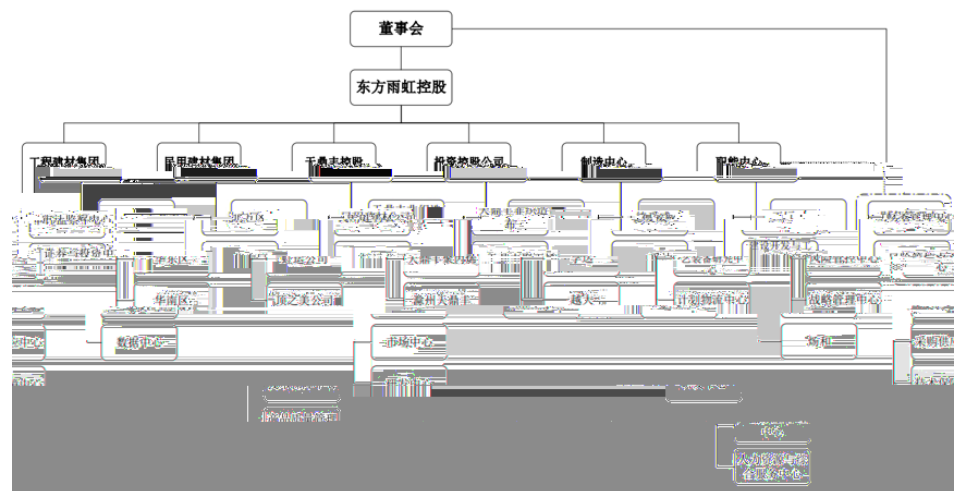




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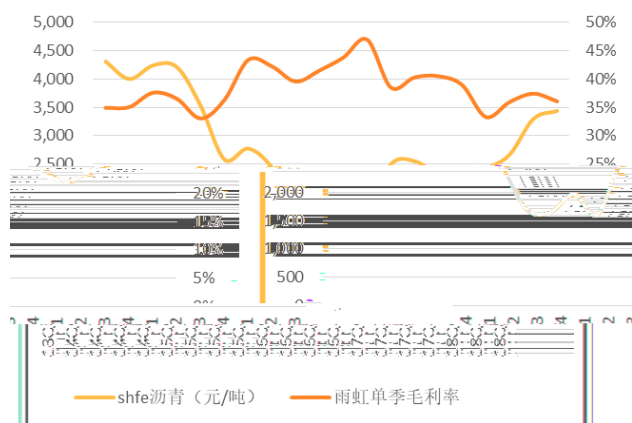
1



3

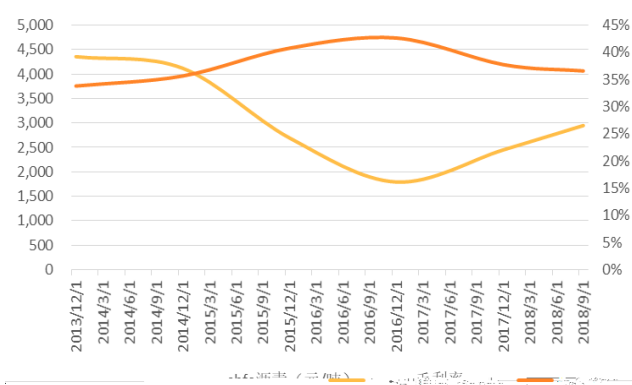
wind

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wind

7



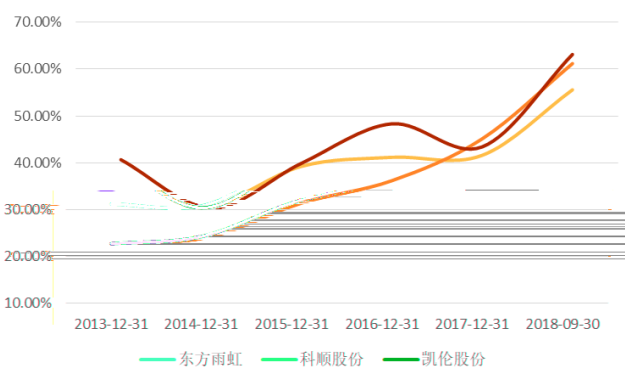
wind

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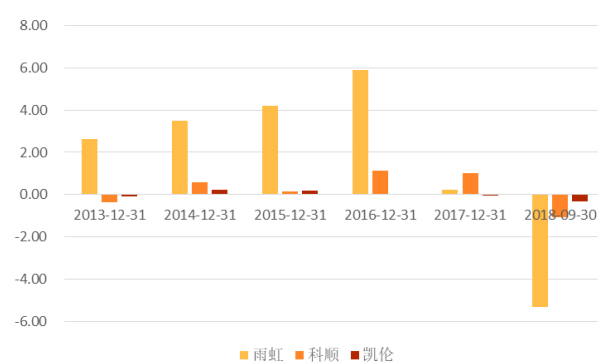
8



wind

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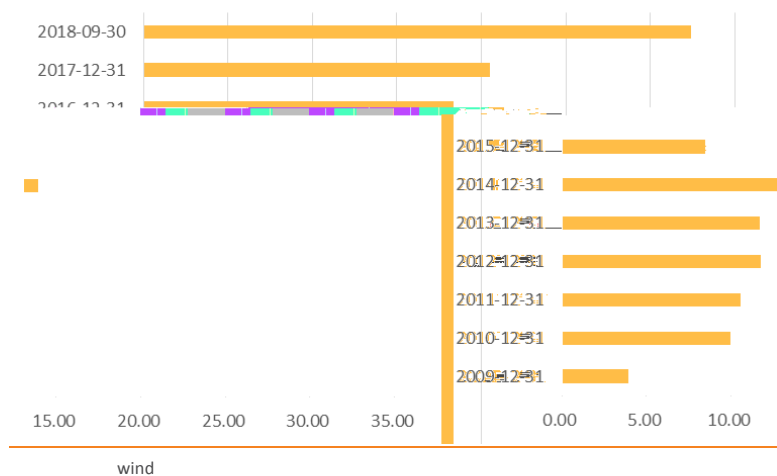
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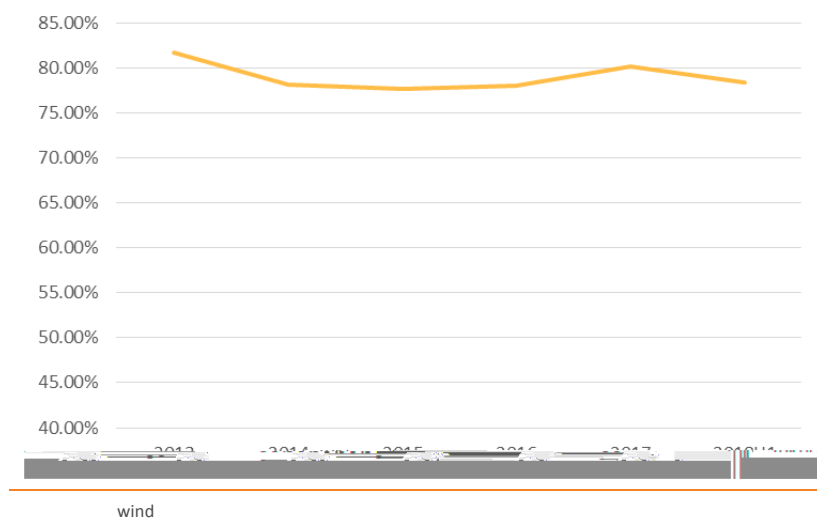
wind

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4.

2018	19		16.04 丰	22.12 丰		15.77 丰	19.63 丰
EPS	1.07	1.48	1.06	1.32	PE	14.9X	12.0X

	(	)	2016	2017	2018E	2019E	2020E		(	)	2016	2017	2018E	2019E	2020E
											7,000.23	10,292.97	13,341.33	15,996.31	19,279.11
义															
			6,054.62	9,330.63	11,923.97	13,955.33	18,252.54								
											1,096.55	1,432.06	1,776.42	2,213.99	2,780.16
			2,801.93	3,986.23	3,832.18	3,780.75	3,696.31								
			8,856.55	13,316.86	15,756.16	17,736.08	21,948.85								
											1,156.85	1,436.71	1,810.42	2,247.99	2,814.16
义															
											1,026.32	1,242.13	1,593.17	1,978.23	2,476.46
			3,807.20	4,893.02	6,237.31	6,370.68	8,259.02								
											1,028.71	1,238.84	1,577.19	1,962.78	2,461.99
义															
			62.84	1,529.21	551.92	714.66	931.93								
			3,870.04	6,422.24	6,789.23	7,085.34	9,190.95				2016	2017	2018E	2019E	2020E
			4,986.51	6,894.63	8,966.93	10,650.74	12,757.91								
			8,856.55	13,316.86	15,756.16	17,736.08	21,94								
