



S0740518010001

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PS		- 17 -
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8	2010-2015	- 7 -
9	2015	- 7 -
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12	SBS/APP	

17		- 11 -
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24	2012	2017 H1 - 15 -
25		- 16 -
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29		- 19 -
29		- 20 -
31		- 23 -

1998 2008

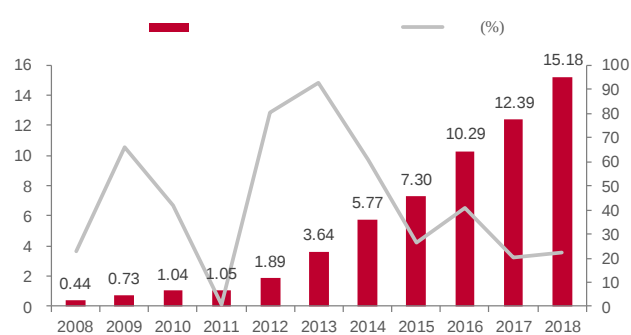
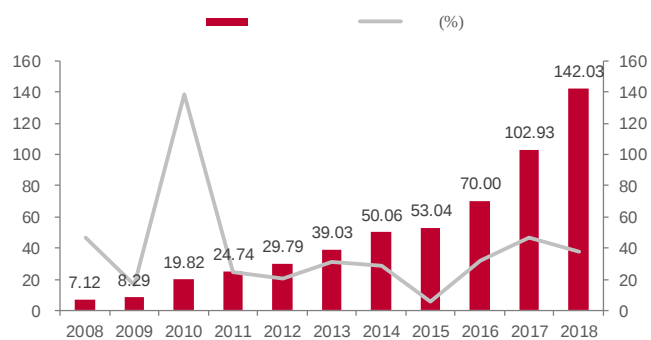
A

2008 7.12

2018 142.03

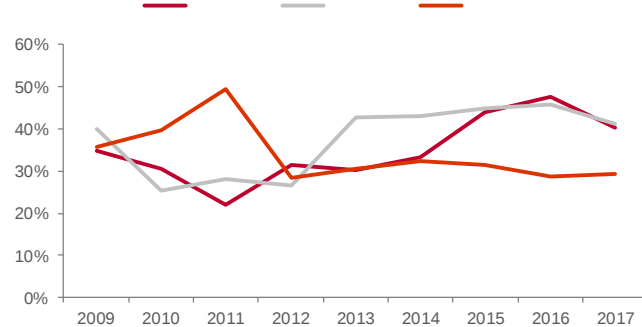
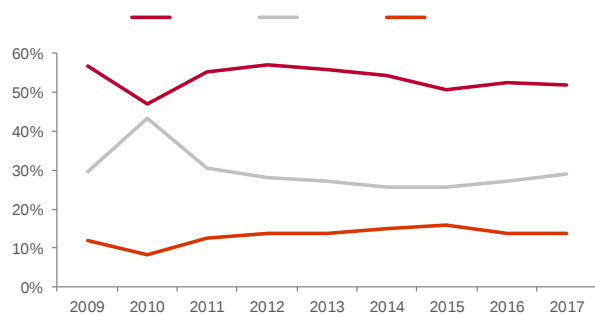
1

2



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5

SBS/APP

APP

SBS

TPO

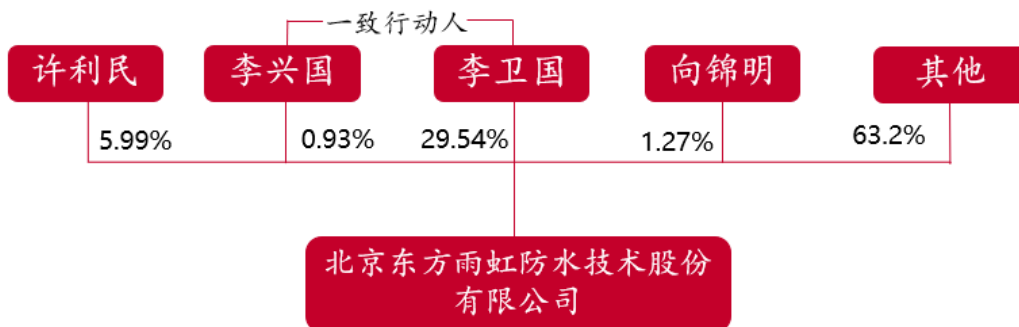
2008

9

2012

2016

6



2018Q4

1+6

1+6

7



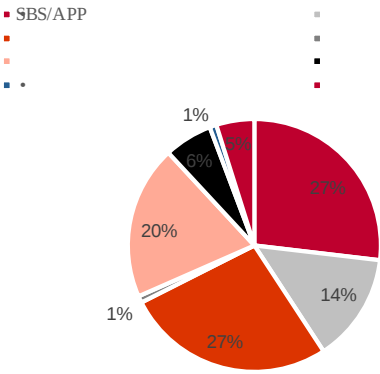
SBS/APP

2015
85%

8 2010-2015

2010			
	103130	177468	11.47
1	89710	167286	13.27
SBS/APP	27100	47684	11.96
	15600	24696	9.62
	23840	47504	14.78
	3750	1525	-16.47
	12820	34951	22.21
	6600	10926	10.61
2	13420	10182	-5.37
•	1800	1556	-2.87
	11620	8626	-5.79

9 2015

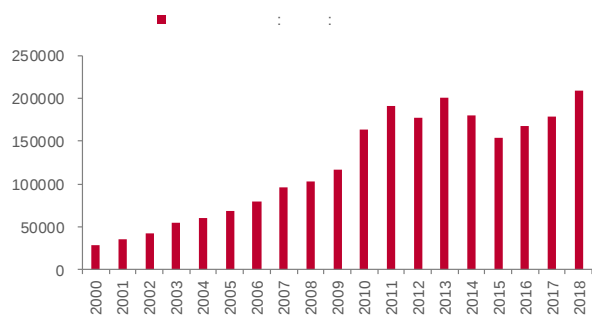


2018 784 1500 2000

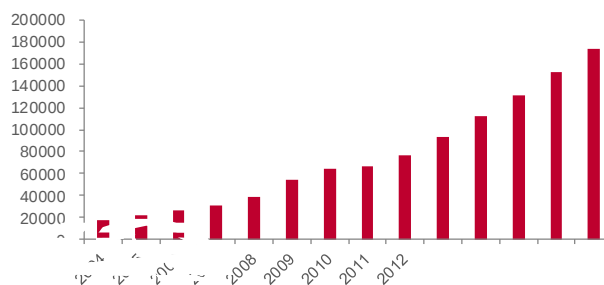
1147.37

1500

10



11



5

10-15

5

5

10-15

2010

10

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1500-2000

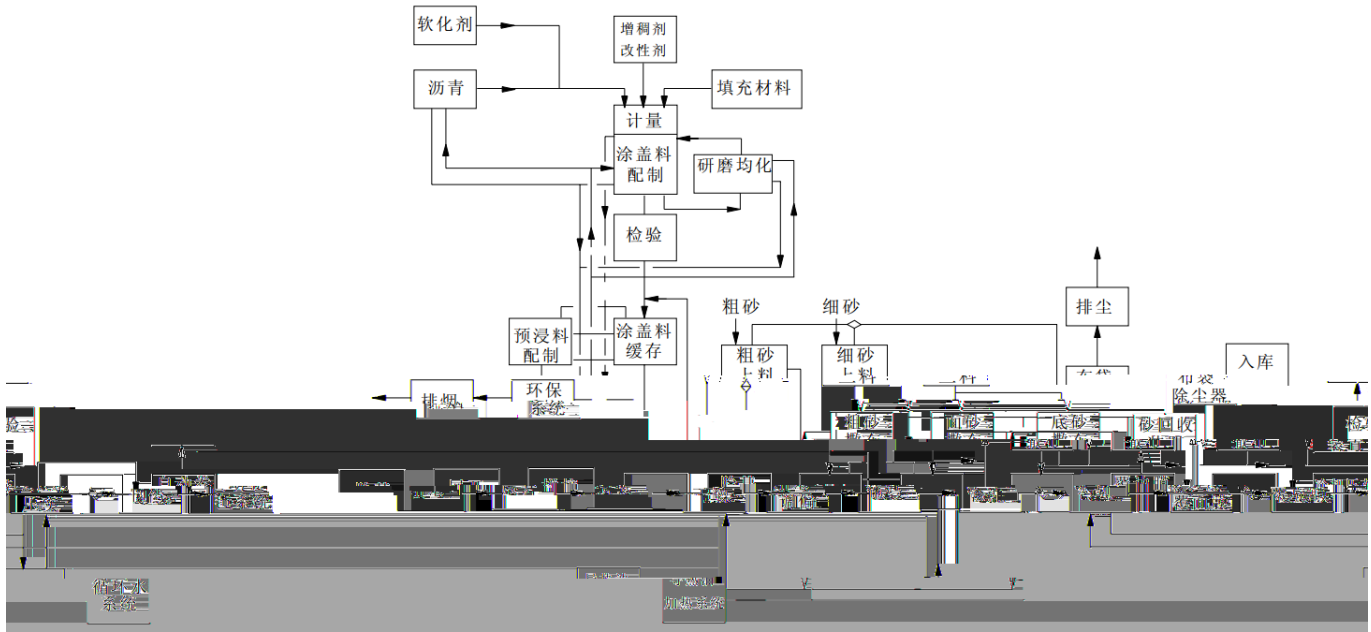
+ +

100

500km

12

SBS/APP



8

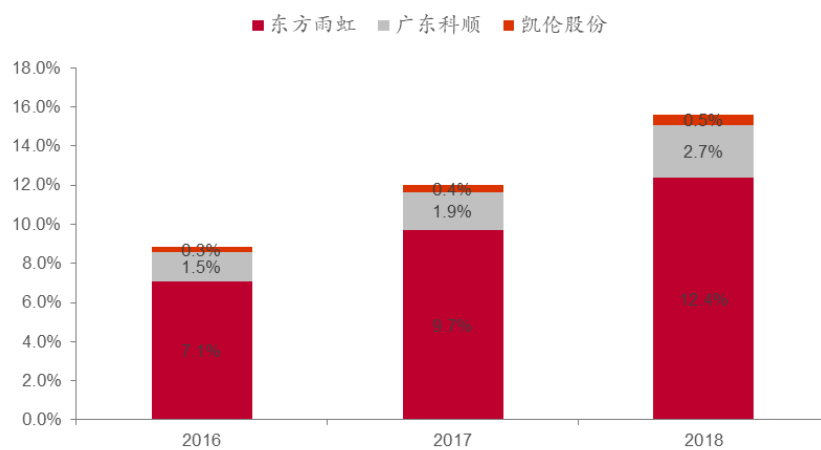
SBS

+

2013

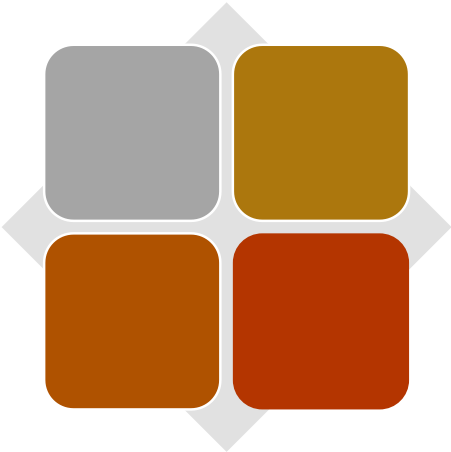
2018 1147.37 TOP10 2018 300
27% 15~20%
2018 142 12% 7%~9%

17



+

21



1995 9

220

2000

2005

2011

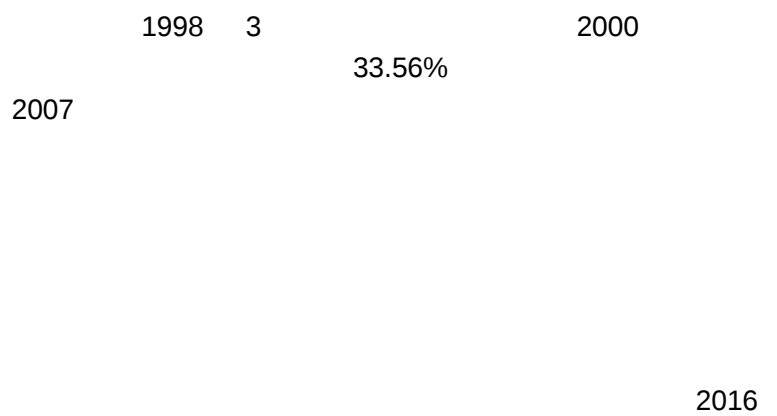
2018

PS

24



25



26

PS



2018

2018Q4

1+6

1+6

7

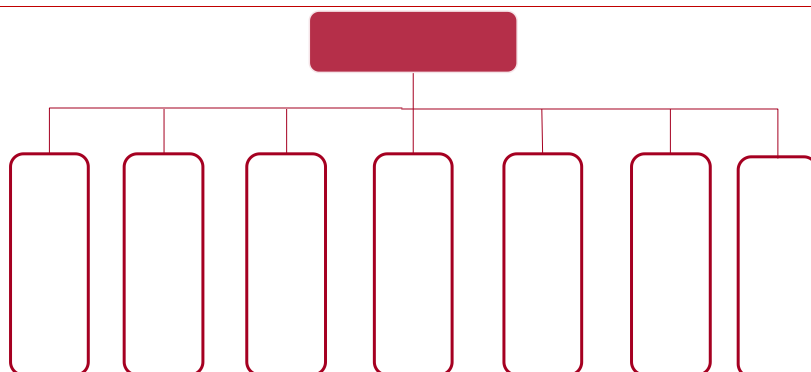
1

2

3

29

1+6



+

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2016

2017

DAW SE

XPS

2015

20

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1150

2018

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PS

EBITDA/
EBIT/

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